



Monday 26th February 2007

Executive Team Restructure

ACP Media today announced a restructure of its Executive Team.

Neil Aston takes on the newly created position of **General Manager – Operations**. Neil will be accountable for the entire supply chain (prepress services, paper procurement, printing, warehousing and line haul) in addition to operational functions (HR, IT, Subscriptions/Call Centres, Reception/Administration) and Netlink Distribution Company (publisher services, retail and field sales and circulation). Neil continues to report to me and work closely with PBL Media Australia functions to gain greater trans-Tasman efficiencies.

Wayne Fletcher becomes **Chief Financial Officer** responsible for all financial and governance functions and **Lianne Young** is **Corporate Counsel**, both of whom will have dual reporting to PBL Media Australia and myself.

As a result of this restructure and after 14 years of service with ACP Media, **Michael Turner** leaves us this Friday 2nd March 2007. "I take this opportunity to recognise Michael's significant contribution to ACP Media, particularly in the areas of print and production and thank him for his passion and commitment to our magazine business over these years", says Heith Mackay-Cruise, Chief Executive Officer of ACP Media.

There are no changes to the roles of Debra Millar (Group Publisher – ACP Magazines), Lee Williams (General Manager – ACP Digital), Pat Houlihan (General Manager – Property Magazines) and Malcolm Holmes (Commercial Director – ACP Media).

ENDS.

For more information please contact:

Heith Mackay-Cruise
Chief Executive Officer
ACP Media Ltd
DDI: +64 (0)9 308 2879
Mob: +64 (0)275 995 596

About ACP Media

ACP Media is New Zealand's leading magazine publisher. The company's ACP Magazines division publishes some of the country's most popular magazines, including *Woman's Day*, *The Australian Women's Weekly* and *Next*, newer titles *Taste* and *FQMen*, and iconic titles such as *Metro* and *North & South*. ACP Media's Trader Group includes *Auto Trader*, *Deals On Wheels*, *Motorcycle Trader & News*, *Trade-A-Boat* and *Buy Sell & Exchange*. ACP Media's Property Magazines division publishes a range of real estate advertising titles including *Property Press* and *Real Estate* magazines. ACP Media operates a national distribution network through its division Netlink Distribution Company, which distributes publications to retailers across the country. ACP Digital includes a number of websites including taste.co.nz, netguide.co.nz, magshop.co.nz, sellmefree.co.nz, autotrader.co.nz and runwayreporter.co.nz. ACP Media is a subsidiary of ACP Magazines Limited in Australia, a division of PBL Media Limited. www.acpmedia.co.nz